



**Bluefield Solar Income Fund Limited**  
**(the "Company")**

**Chair Tenure Policy**

The Company's policy on Chair tenure<sup>1</sup> is that the Chair should normally serve no longer than nine years as a Director and Chair but, where it is in the best interests of the Company, its shareholders, and stakeholders the Chair may serve for a limited time beyond that. In such circumstances, the independence of the other directors will ensure that the Board as a whole remains independent.

The Company's view is that the continuity and experience of its Directors are important and that a suitable balance needs to be struck between the need for independence and the refreshing of the skills and expertise of the Board. The Company believes that some limited flexibility in its approach to Chair tenure will enable it to manage succession planning more effectively.

Approved by the Board: 23 February 2021

Last reviewed: 29 November 2022

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<sup>1</sup> This document has been prepared using information from the Institute of Chartered Secretaries and Administrators, guidance and reference materials.