

COMPANY INFORMATION

Listing	London Stock Exchange Premium Segment	Registered Office	PO Box 286, Floor 2, Trafalgar Court, Les Banques, St. Peter Port, Guernsey, GY1 4LY
Index Inclusion	FTSE 250		
SEDOL	BB0RDB9		
ISIN	GG00BB0RDB98	Registered Number	56708
Ticker	BSIF.L	Financial Year End	30 June
Dividend Payments	Quarterly	Website	www.bluefieldsif.com

KEY STATISTICS

Ordinary Shares Issued

592,080,033

Share price

97.20p

Market Capitalisation

£576m

NAV¹

£690.1m

NAV per Ordinary Share¹

116.56p

Premium/Discount to NAV

-16.61%

AIC ongoing charges²
(based on 30 June 2025 calculation)

1.02%

Leverage (as a percentage of GAV)

45.7%

Target Dividend per Ordinary Share
(not less than)

8.90p p.a.

Dividend Yield (based on target dividend)

9.16% p.a

1 Based on the unaudited NAV per Ordinary Share as at 30 June 2025

2 The on-going charges ratio is calculated in accordance with the Association of Investment Companies ("AIC") recommended methodology

BOARD OF DIRECTORS AS AT 30 JUNE 2025

John Scott	Chair and Chair of Nomination Committee
Michael Gibbons	Senior Independent Director and Chair of Remuneration Committee
Elizabeth Burne	Chair of Audit and Risk Committee
Meriel Lenfestey	Chair of Environmental, Social and Governance Committee
Chris Waldron	Chair of Management Engagement and Service Providers Committee
Glen Suarez	Director (appointed 30 October 2024)

Post Year end, on 21 October 2025, Michael Gibbons CBE, has been appointed as Chair of the Board, succeeding John Scott, who will remain on the Board as a non-executive director for a short period to facilitate a smooth transition.

Other announced changes to Director Roles and Responsibilities can be found at: <https://www.londonstockexchange.com/news-article/BSIF/changes-to-director-roles-and-responsibilities/17287590>

Factsheet

As at 30 June 2025



Bluefield Solar Income Fund Limited ("BSIF" or the "Company") focuses, primarily, on acquiring and managing solar energy assets to generate stable, long term dividends for its shareholders whilst furthering the decarbonisation of the energy system.

Financial and Operational Highlights

- The Company's audited Net Asset Value ('NAV') as at 30 June 2025 is £690.1 million, or 116.56 pence per Ordinary Share ('pps'), compared to the unaudited NAV of £728.3 million, or 123.01pps as at 31 March 2025. This equates to a movement in the quarter of -5.24% and a NAV total return for the quarter of -3.45%. *This replaces the unaudited 30 June 2025 NAV announced on 19 August 2025*
- The Company has identified a systemic defect with a particular model of central inverters used in approximately 4.5% of the portfolio. Bluefield is in the process of implementing a remediation plan to replace the affected inverters, currently estimated at £7 million over the programme of works, which has been included in the valuation of the BSIF portfolio as at 30 June 2025.

- Combined generation for the period was 4.4% above forecast. Whilst solar generation had a very strong quarter (+8.4%), poor generation across the wind assets (-23.8%) led to combined generation being lower than expected. Although irradiation was above forecast (+18.3%), solar generation was dampened during the period by DNO outages, with the most material being a 2 month outage at West Raynham (50MW). Whilst wind speeds improved during the quarter (+2.2%), availability was negatively impacted by several turbine outages.

- In May 2025, the Company extended the term of its Revolving Credit Facility (the 'RCF') with RBS International, Santander UK and Lloyds Bank Plc by two years to May 2027, reducing the commitment of the facility from £210 million to £150 million. The facility also achieved green loan status, reducing the margin from 1.90% to 1.85%.

Annual Results Announcement

- 30 June is BSIF's Financial Year end. The Company's Annual Report for the year ended 30 June 2025 is now available on the Reports & Publications section of the Company's website at: <https://bluefieldsif.com/investors/reports-and-publications/>

Dividends

- On 15 May 2025, the Company announced its second interim dividend, for the financial year ending 30 June 2025, of 2.20pp, payable to Shareholders on the register as at 23 May 2025, with an associated ex-dividend date of 22 May 2025 and a payment date on 27 June 2025.
- Post Year end, on 18 August 2025, the Board declared a third interim dividend of 2.20pps in respect of the year ended 30 June 2025, which was paid on 19 September 2025 to Shareholders on the register on 29 August 2025.
- Post Year end, on 21 October 2025, the Board announced a fourth interim dividend in respect of the year ended 30 June 2025 of 2.30pps, which will be paid on or around 21 November 2025 to Shareholders on the register on 31 October 2025.
- The Board has set a target dividend for the 2025/26 financial year of not less than 9.00 pence per Ordinary Share. This is expected to be covered by earnings and to be post debt amortisation.

Investment objective

The Company seeks to provide shareholders with an attractive return, principally in the form of quarterly income distributions by being invested primarily in solar energy assets located in the UK.

Investment Policy and Strategy Summary

The Company primarily invests in long life UK solar energy infrastructure, as well as having the ability to invest on a minority basis in other renewable energy assets (including non-subsidised assets) and energy storage assets. Such minority exposure will be limited to a maximum of 25 per cent. of the Company's Gross Asset Value ('GAV') calculated at the time of investment.

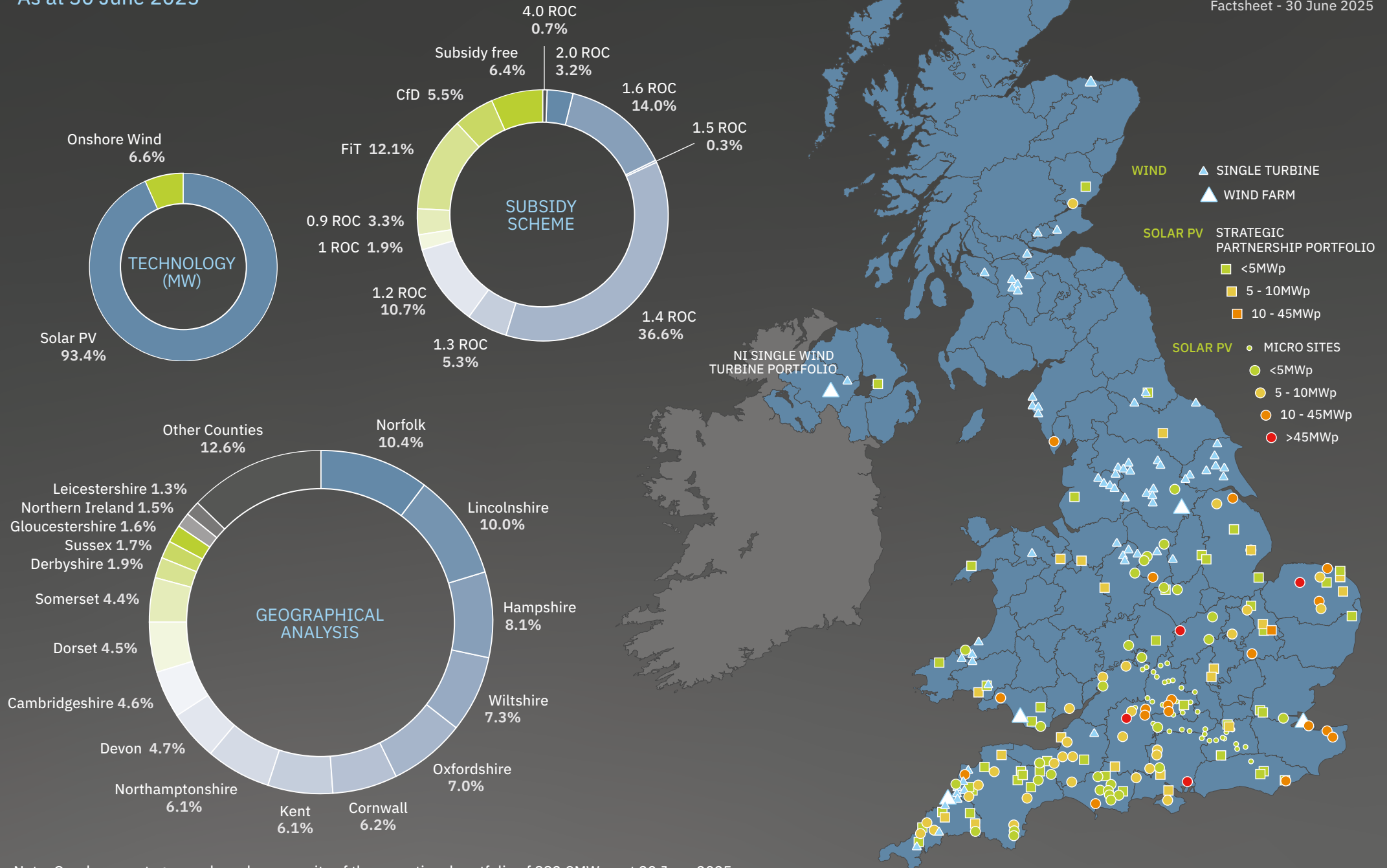
No single asset (excluding any third party funding or debt financing in such asset) will represent, on acquisition, more than 25 per cent. of the prevailing NAV.

Total non-recourse financing within the portfolio will not exceed 50 per cent. of the prevailing GAV. Short term debt to facilitate the acquisition of investments (when taken together with the project finance noted above) will also be limited so as not to exceed 50 per cent. of GAV.

Please see the Company's website for the full investment policy.

THE COMPANY'S INVESTMENT PORTFOLIO

As at 30 June 2025



Note: Graph percentages are based on capacity of the operational portfolio of 882.9MW as at 30 June 2025.

ESG AND SUSTAINABILITY

30 June 2025 is the Company's third year of implementing and monitoring its ESG performance against its KPIs and further information. Our ESG reporting continues to be well received by Shareholders and industry analysts. We continue to develop our methodology as the Company strives to achieve best practice in this area.

Based on actual generation for the Period 1 July 2024 – 30 June 2025³



MWh of renewable energy generated
797,974



CO₂e avoided (tonnes)¹
141,200



Houses powered with renewable energy²
295,500

1. Avoided emissions are disclosed on a gross basis, without allocating avoided emissions to debt finance providers.
2. Based on Ofgem's Typical Domestic Consumption Values (TDCV).
3. Performance relates to the Company's wholly owned investments.

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INVESTMENT ADVISER



Bluefield Partners LLP was established in 2009 and is an investment adviser to companies and funds investing in renewable energy infrastructure. It has a proven record in the selection, acquisition and supervision of large-scale energy assets in the UK and Europe.

The Bluefield team has been involved in over £6.3 billion renewable funds and/or transactions in both the UK and Europe, including over £1.9 billion for BSIF in the UK since December 2011.

Bluefield was appointed Investment Adviser to the Company in June 2013. Based in its London office, Bluefield's partners are supported by a dedicated and highly experienced team of investment, operations, finance, legal and portfolio executives. As Investment Adviser, Bluefield takes responsibility for selection, origination and execution of investment opportunities for the Company, having executed over 200 individual SPV acquisitions on behalf of BSIF and European vehicles.

CORPORATE CALENDAR

Company Financial Half Year End	31 December 2025
First interim dividend declared in respect to the financial year ending 30 June 2026	January 2026
Announcement of Interim Results in respect to the financial year ending 30 June 2026	March 2026
Second interim dividend declared in respect to the financial year ending 30 June 2026	May 2026
Company Financial Year End	30 June 2026
Third interim dividend to be declared in respect to the financial year ending 30 June 2026	August 2026
Fourth interim dividend to be declared in respect to the financial year ending 30 June 2026	September / October 2026
Announcement of Annual Results in respect to the financial year ending 30 June 2026	September / October 2026

INFORMATION

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Factsheet - 30 June 2025